**MFE 2018-19, Said Business School**

**International Finance**

Information for this Trinity Term Elective

**Lecturer: Rhys Bidder**

**Structure of the course**

This course develops analytical frameworks useful in understanding current issues of macro performance and capital flows in the international economy. The emphasis will be on the interdependent nature of these issues in a globalised world. Lectures will introduce a self-contained amount of theory to understand the issues at hand, present up-to-date evidence on them, and discuss their implications for policy. Topics to be covered are:

* Current world economic outlook and longer-term stylized facts
* A primer on open economy macroeconomics – baseline models and some puzzles
* Currency regimes, unions and crises
* Financial globalisation and growth
* Capital flows, financial stability and international spill-overs
* Origins and legacies of the Global Financial Crisis
* Sovereign debt, natural resource wealth and international financial governance

**Format of Assessment**

The assessment takes place via a practical group assignment (3-4 people in a group, 25% weight) and a written exam in week 9 or 10 (2 hours, essay-based with choice of questions from which to answer, 75% weight).

The practical assignment consists of a presentation in the last class of term (week 8) of an analysis of the macro situation and policy outlook for a country chosen by the group, using the theory taught in the preceding lectures. The slides must be submitted in advance of the presentation, by 12 noon on Monday 17th June. Presentations should last between 15 and 20 minutes and will be followed by questions. Groups are advised to use presentation media, such as PowerPoint, Beamer or something similar.